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Dr. Acharya is **Member (part-time), Twelfth Finance Commission** and **Reserve Bank Chair Professor** at the Indian Council for Research on International Economic Relations (ICRIER).

His previous assignment was as **Chief Economic Adviser** to the **Ministry of Finance** (in the rank of Secretary to the Government of India), a position he served in from April 1993 to December, 2000. During those eight years he was closely associated with the government's programme of economic reforms as well as with overall macroeconomic management of the economy, including budget and tax policies, monetary policy and foreign trade and payments policies. He frequently

represented Government of India at international meetings and conferences on economic and financial matters. He was also involved in the development of India's capital market, including through his role as **Member, Securities and Exchange Board of India (SEBI)**. He was a member of the **Prime Minister's Economic Advisory Council, 2000-2003**.

Dr. Acharya graduated with First Class Honours in B.A. (Politics, Philosophy and Economics) in Oxford University (1967) and holds a Ph. D. in Economics from Harvard University (1972). He worked in the **World Bank** from 1971 to 1982 and held several senior positions including **Director, World Development Report, 1979** and **Research Adviser** to the World Bank (1979 to 1982). In 1982 he returned to India as Senior Fellow in **National Institute of Public Finance and Policy**. He joined the **Finance Ministry** in February 1985 as **Economic Adviser** and served in that capacity till July 1990 when he became **Senior Adviser** (in the rank of Additional Secretary to the Government of India).

Aside from being the principal author of *World Development Report, 1979* and *Aspects of the Black Economy in India (1986)*, he has published numerous papers and articles in scholarly journals and contributed chapters to several books. His recent book, *India's Economy: Some Issues and Answers* was released by Dr. Manmohan Singh (now Prime Minister of India) in September 2003. He also writes a monthly column on economic issues in the *Business Standard* and is an occasional consultant to international institutions. He is currently a **Board Member** of the **National Council of Applied & Economic Research (NCAER)**, **Indian Council for Research on International Economic Relations (ICRIER)**, the **National Institute of Public Finance and Policy (NIPFP)** and **Kotak Mahindra Bank, Ltd.**

Dr. Acharya was a Senior Visiting Research Fellow at Merton College, **Oxford University** in Spring 2000 and in **Stanford University** in Spring 2002. He has frequently delivered invited lectures in India and abroad.