

**Conference on Issues before The Twelfth Finance
Commission
29-30 September 2003**

Hotel Samrat Chanakyapuri, New Delhi

Programme

September 29, 2003 (Monday)

1000 to 1100 Hrs

Inaugural session

Welcome M.Govinda Rao

Keynote Address Vijay Kelkar

Inaugural Address C. Rangarajan

1100 to 1130

Tea / Coffee Break

1130 to 1220 Hrs

Session – I

Theme: Fiscal Restructuring in the Context of Trade Reform.

Presentation Indira Rajaraman

Discussants
1. Pronab Sen
2. S. Gangopadhyay

1220 to 1310 Hrs

Session – II

Theme: Restructuring Public Finances

Presentation Anupam Rastogi

Discussants
1. M.Govinda Rao

2. Narendra Jadhav

1310 to 1400 Hrs

Lunch

1400 to 1450 Hrs

Session – III

Theme: Towards a Rational System of Centre-State Revenue Transfers in India:An Eploration

Presentation

1. Amaresh Bagchi
2. Pinaki Chakraborty

Discussants

1. G.Thimmaiah
2. S.R.Hashim

1450 to 1510 Hrs

Tea / Coffee Break

1510 to 1600 Hrs

Session – IV

Theme:Econometric Forecasting, Intercept Correction and Budgetary Transactions:An Eclectic Approach

Presentation

Narain Sinha

Discussants

1. B.Kamaiah
2. Mala Lalvani

1600 to 1650 Hrs

Session – V

Theme:The use of Socio-Economic Criteria for Intergovernmental Transfers:The Case of India

Presentation

1. Tapas sen
2. Christoph Trebesch

Discussants

1. V.J.Ravi Shankar
2. Indira Rajaraman

September 30, 2003 (Tuesday)

1000 to 1050 Hrs

Session – VI

Theme: Rising Revenue Gap of the States-Dimensions of the Problem
And Possible Approaches for a Solution

Presentation

1. N.J.Kurian
2. Sushmita Das-Gupta

Discussants

1. G.R.Reddy
2. A.K.Singh

1050 to 1110

Tea / Coffee Break

1110 to 1200 Hrs

Session – VII

Theme: Tax Performance of Centre and States:Tax Reform and
Revenue Productivity

Presentation

Pawan K. Aggarwal

Discussants

1. S.Mahendra Dev
2. Arbind Modi

1200 to 1250 Hrs

Session – VIII

Theme: Impact of VAT in Central and State Finances: An Assessment

Presentation

Kavita Rao

Discussants

1. Arindam Das Gupta
2. Renuka Viswanathan

1250 to 1400 Hrs

Lunch

1400 to 1450 Hrs

Session –IX

Theme: Assessing India's Primary Deficit Versus Interest Burden

Presentation

Vivek Moorthy

Discussants

1. Pulapre Balakrishnan
2. Stephen Howes

1450 to 1510

Tea / Coffee Break

1510 to 1600 Hrs

Session –X

Theme: States' Debt and Debt Relief

Presentation

Abha Prasad

Discussants

1. Subir Gokarn
2. Tapas Sen

1600 to 1650 Hrs

Session –XI

Theme: Fiscal Reforms: A Perspective from the Financial Market

Presentation

Saumitra Chaudhuri

Discussants

Shikha Jha

1650 to 1700Hrs

Wrap UP

1700 to 1705Hrs

Vote of Thanks

Saumen Chattopadhyay